

CMC Fact Sheet

European Union Policy on Disinvestment

EU States	Signed	Ratified	Disinvestment policy
Austria	✓	✓	
Belgium	✓	✓	Legl
Bulgaria	✓	✓	
Cyprus	✓		
Czech Republic	✓		
Denmark	✓	✓	
Estonia			
Finland			
France	✓	✓	Min
Germany	✓	✓	Parl
Greece			
Hungary	✓		Stmt
Ireland	✓	✓	Legl
Italy	✓		Parl

EU States	Signed	Ratified	Disinvestment policy
Latvia			
Lithuania	✓	✓	
Luxembourg	✓	✓	Legl
Malta	✓	✓	Stmt
Netherlands	✓	✓	Parl
Poland			
Portugal	✓	✓	
Romania			
Slovakia			
Slovenia	✓	✓	
Spain	✓	✓	
Sweden	✓		
United Kingdom	✓	✓	Min
Total	27	20	15

Legend:

- Legl** Three countries have **legislation** that bans investments in cluster munition producers: Belgium, Ireland and Luxembourg.
- Parl** The Netherlands has adopted a **parliamentary motion** to develop legislation prohibiting investment in cluster munition producers. **Parliamentary discussions** are on-going in Germany and Italy.
- Min** Two countries have **ministerial statements** on investments: France and the United Kingdom.
- Stmt** Two countries have said in **public statements** (delivered at conferences or by letter) that they consider investment in cluster munition producers to be prohibited under the Convention on Cluster Munitions: Hungary and Malta.

European Parliament resolutions in 2005, 2007 and 2008 called upon member states to disinvest from cluster munition producers. The most recent European Parliament resolution, passed in July 2010, called on European Union member states to sign and ratify the Convention on Cluster Munitions “as a matter of urgency.”

The Cluster Munition Coalition’s *Stop Explosive Investments* campaign calls on governments to pass comprehensive national legislation that includes a ban on investments in cluster munition producers and calls on banks and other financial institutions to immediately disinvest from cluster munition producers and implement comprehensive policies banning investment in these weapons.