

Global Policy on Disinvestment

Countries that have joined the Convention on Cluster Munitions	Signatory	State Party	Disinvestment policy
Afghanistan		✓	
Albania		✓	
Andorra		✓	
Angola	✓		
Antigua & Barbuda		✓	
Australia		✓	Stmt
Austria		✓	
Belgium		✓	Legl
Benin	✓		
Bolivia		✓	
Bosnia & Herzegovina		✓	Stmt
Botswana		✓	
Bulgaria		✓	
Burkina Faso		✓	
Burundi		✓	
Cameroon		✓	Stmt
Canada	✓		Stmt**
Cape Verde		✓	
Central African Republic	✓		
Chad		✓	
Chile		✓	
Colombia	✓		Stmt
Comoros		✓	
Congo, Republic of	✓		Stmt
Cook Islands		✓	
Costa Rica		✓	
Côte d'Ivoire		✓	
Croatia		✓	Stmt
Cyprus	✓		
Czech Republic		✓	Stmt
Denmark		✓	
Djibouti	✓		
Dominican Republic		✓	
DR Congo	✓		Stmt
Ecuador		✓	
El Salvador		✓	

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Fiji		✓	
France		✓	Stmt
Gambia	✓		
Germany		✓	
Ghana		✓	
Grenada		✓	
Guatemala		✓	Stmt
Guinea	✓		
Guinea-Bissau		✓	
Haiti	✓		
The Holy See		✓	Stmt
Honduras		✓	
Hungary		✓	Stmt
Iceland	✓		
Indonesia	✓		
Iraq		✓	
Ireland		✓	Legl
Italy		✓	Legl*
Jamaica	✓		
Japan		✓	
Kenya	✓		
Lao PDR		✓	Stmt
Lebanon		✓	Stmt
Lesotho		✓	
Liberia	✓		
Lithuania		✓	
Liechtenstein		✓	Legl
Luxembourg		✓	Legl
Macedonia FYR		✓	
Madagascar	✓		Stmt
Malawi		✓	Stmt
Mali		✓	
Malta		✓	Stmt
Mauritania		✓	
Mexico		✓	Stmt
Moldova		✓	
Monaco		✓	
Montenegro		✓	

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Mozambique		✓	
Namibia	✓		
Nauru		✓	
The Netherlands		✓	Legl
New Zealand		✓	Legl
Nicaragua		✓	
Niger		✓	Stmt
Nigeria	✓		
Norway		✓	Stmt***
Palau	✓		
Panama		✓	
Paraguay	✓		
Peru		✓	
Philippines	✓		
Portugal		✓	
Rwanda	✓		Stmt
Samoa		✓	Legl
San Marino		✓	
São Tome & Principe	✓		
Senegal		✓	Stmt
Seychelles		✓	
Sierra Leone		✓	
Slovenia		✓	Stmt
Somalia	✓		
South Africa	✓		
Spain		✓	
St. Vincent & the Swaziland		✓	
Sweden		✓	
Switzerland		✓	Legl
Tanzania	✓		
Togo		✓	
Tunisia		✓	
Trinidad and Tobago		✓	
Uganda	✓		
United Kingdom		✓	Stmt
Uruguay		✓	
Zambia		✓	Stmt
Total	112	83	35

Legend:

Legl Nine countries have **legislation** that bans investments in cluster munition producers: Belgium, Ireland, Italy*, Liechtenstein, Luxembourg, the Netherlands, New Zealand, Samoa, and Switzerland.

Stmt Twenty-six countries have said in **public statements** (delivered at a conference or by letter) that investments in cluster munitions are or can be seen as prohibited by the Convention on Cluster Munitions: Australia, Bosnia and Herzegovina, Canada**, Cameroon, Colombia, Congo DR, Congo Republic of, Croatia, the Czech Republic, France, Guatemala, the Holy See, Hungary, Lao PDR, Lebanon, Madagascar, Malawi, Malta, Mexico, Niger, Norway***, Rwanda, Senegal, Slovenia, the United Kingdom, and Zambia.

*Art. 7 (1) of the Italian implementation law criminalizes financial assistance to acts that are prohibited by the No. 95 legislation. A draft bill was submitted to the Senate on 26 April 2010 to prohibit Italian financial institutions from providing any form of support to Italian and foreign companies involved in a range of activities including the production, use, sale, import, export, stockpiling, or transport of antipersonnel mines as well as cluster munitions and explosive submunitions thereof.

**Contrary to these interpretive statements, the draft ratification bill in Canada does not include any provisions that would prohibit investments in cluster munitions. For more information on the Canadian ratification process see: <http://www.stopclustermunitions.org/news/?id=3661>

***The preparatory work (proposition no. 7) of the law says that certain forms of investment in cluster munitions production may be prohibited under the aiding and abetting prohibition, however "[...], the question whether such private financing or investment exceeds the threshold for criminal aiding and abetting in Norwegian law must also be assessed in the light of the general requirement of individual guilt." The requirements would constitute that the offender would have to know that he/she were investing in cluster munition production, or it would amount to gross negligence if he/she did not know but ought to have known.

The Cluster Munition Coalition's *Stop Explosive Investments* campaign calls on governments to pass comprehensive national legislation that includes a ban on investments in cluster munition producers and calls on banks and other financial institutions to immediately disinvest from cluster munition producers and implement comprehensive policies banning investment in these weapons.